FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  REMONDI JOHN F						2. Issuer Name and Ticker or Trading Symbol NAVIENT CORP [ NAVI ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
REMONDI JOHN F															Oire	ctor	10% (	Owner	
(Last) (First) (Middle) 123 S. JUSTISON STREET SUITE 300						3. Date of Earliest Transaction (Month/Day/Year) 02/05/2019									Officer (give title below)  Chief Executive Officer			) ·	
(Street) WILMINGTON DE 19801					-   4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									dividual or Joint/Group Filing (Check Applicable )  Compared to the proof of the pr				
(City)	(S	tate) (	Zip)												Pers	son			
		Tabl	e I - N	on-Deriv	ative	Sec	uritie	s Ac	quired	d, Di	sposed o	f, or	Bene	iciall	y Own	ed			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day						Exe if ar	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a				Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
				Code	v	Amount			(A)	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)				
Common	Stock	02/05/2019					A		174,825(1	1)	A	\$0	2,141	,000.3473	D				
Common	02/05/2019				A		262,237	2)	A	\$0	2,403	,237.3473	D						
Common Stock					02/05/2019				F		8,721(3)		D \$	11.44	2,394,516.3473		D		
Common Stock				02/06/2019					F		12,040(4)	) ]	D \$	11.42	2,382,476.3473		D		
Common Stock															250		I	As custodian for child	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		if any	on Date,	4. Transa Code ( 8)				6. Date Expirat (Month	tion Da		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		r. 3	Price of erivative ecurity 1str. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code		(A)	(D)			Expiration Date	Title	or Numl of Share	er							

## **Explanation of Responses:**

- 1. Grant of restricted stock units ("RSUs") under the Navient Corporation 2014 Omnibus Incentive Plan, which is classified as "Common Stock," as permitted, since the RSUs will be settled solely by delivery of shares of Navient common stock. These RSUs vest in one-third increments on each of the first, second and third anniversaries of the grant date.
- 2. Grant of Performance Stock Units ("PSUs") which is classified as "Common Stock," as permitted, since the PSUs will be settled solely by delivery of shares of the Company's common stock upon vesting. A specified percentage of this target award will vest and be settled based upon the satisfaction of certain performance conditions over a three-year performance period ending on the final day of fiscal year 2021. The performance conditions to be used shall be those approved by the Committee in connection with the Company's 2019 Long-Term Incentive Program and shall be set forth in the form of PSU award agreement approved by the Committee. Each vested PSU will be settled in shares of the Company's common stock.
- 3. As previously reported, on February 5, 2018, the reporting person was granted 58,694 RSUs under the Navient Corporation 2014 Omnibus Incentive Plan representing the right to receive shares of Navient Corporation ("Navient") common stock in the future, which vest in one-third increments on each of the first, second and third anniversaries of the grant. On February 5, 2019, 18,742 shares of such RSUs were settled and an additional 1,031 shares were issued to the reporting person upon the vesting of the related dividend equivalent rights. In connection with this settlement, 8,721 shares were withheld by Navient, as approved by the Navient Compensation and Personnel Committee (the "Committee"), to satisfy the reporting person's tax withholding obligations.
- 4. As previously reported, on February 6, 2017, the reporting person was granted 77,519 RSUs under the Navient Corporation 2014 Omnibus Incentive Plan representing the right to receive shares of Navient Corporation ("Navient") common stock in the future, which vest in one-third increments on each of the first, second and third anniversaries of the grant. On February 6, 2019, 24,754 shares of such RSUs were settled and an additional 2,545 shares were issued to the reporting person upon the vesting of the related dividend equivalent rights. In connection with this settlement, 12,040 shares were withheld by Navient, as approved by the Navient Compensation and Personnel Committee (the "Committee"), to satisfy the reporting person's tax withholding obligations.

/s/ Kurt T. Slawson (POA) for 02/07/2019 John F. Remondi

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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