FORM 4

Check this box if no longer sub to Section 16. Form 4 or Form obligations may continue. See

Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D. | C. 20549 |
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| ect | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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| 5   |  |

| OMB APPROVAL             |       |  |  |  |  |  |  |  |  |  |
|--------------------------|-------|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-028     |       |  |  |  |  |  |  |  |  |  |
| Estimated average burden |       |  |  |  |  |  |  |  |  |  |
| hours per response       | : 0.5 |  |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Fisher Joe             |  |  |              |                                      | 2. Issuer Name and Ticker or Trading Symbol NAVIENT CORP [ NAVI ] |  |        |  |                 |          |   |   |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify           |                                      |   |  |        |  |
|--|--|--|--------------|--------------------------------------|---|--|--------|--|-----------------|----------|---|---|---|---|--------------------------------------|---|--|--------|--|
| (Last) (First) (Middle) 123 JUSTISON ST.                         |  |  |              |                                      | 3. Date of Earliest Transaction (Month/Day/Year) 10/07/2021       |  |        |  |                 |          |   |   |   |   | Officer (give title below)  EVP, CF0 |   | below)   | вреспу |  |
| (Street) WILMIN (City)   | IGTON DE   |  | 9801<br>Zip) |                                      | 4. If A   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |        |  |                 |          |   |   |   | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |                                      |   |  |        |  |
|  |  | Table                                      | I - No       | on-Deriva                            | tive S  | Secui  | rities | Ac   | quire           | d, Dis   | sposed of   | , or B  | enefici   | ally Own  | ed                                   |   |  |        |  |
| 1. Title of Security (Instr. 3)  2. Transactio Date (Month/Day/N |  |  | Year)        | Execution Date,                      |   | 3.<br>Transaction Disposed Of (D) (Instr. 3, 4 5)        |        |  |                 |          |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)   |                                      |   |  |        |  |
|  |  |  |              |                                      |   |  |        | Code   | v               | Amount   | (A) or<br>(D)   | Price   | (Instr. 3 and 4)                                    |   |                                      |   | (111341. 4)  |        |  |
| Common Stock 10/07/202   |  |  |              | 21                                   |   |  |        | F  |                 | 1,746(1) | D   | \$19.4  | 85,312  | .3052(2)(3)   | D                                    |   |  |        |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |              |                                      |   |  |        |  |                 |          |   |   |   |   |                                      |   |  |        |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | Execu        | eemed<br>ution Date,<br>:h/Day/Year) |   | ransaction of Code (Instr. Derivative                    |        | rative<br>rities<br>ired<br>r<br>osed<br>)<br>. 3, 4 | Expiration Date |          | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of Title Shares |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4)                       | Ow<br>For<br>Dir<br>or<br>(I)        | vnership<br>rm:<br>rect (D)<br>Indirect<br>(Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |        |  |

## **Explanation of Responses:**

- 1. As previously reported, on October 7, 2020, the reporting person was granted 16,648 RSUs under the Navient Corporation 2014 Omnibus Incentive Plan representing the right to receive shares of Navient common stock in the future, which vest in one-third increments on each of the first, second and third anniversaries of the grant date. On October 7, 2021, 5,549 shares of such RSUs were settled and an additional 249 shares were issued to the reporting person upon the vesting of the related dividend equivalent rights. In connection with this settlement, 1,746 shares were withheld by Navient to satisfy the reporting person's tax withholding obligations.
- 2. Dividend equivalent rights (1,813.7870 units) issued on previously unvested restricted are included in the reporting person's common stock holding balance. Each dividend equivalent right is the economic equivalent of one share of Navient Corporation common stock.
- 3. The reporting person's common stock balance includes 870 shares acquired under the Navient Corporation Employee Stock Purchase Plan.

/s/ Kurt T. Slawson (POA) for

10/12/2021 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.