FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HAUBER STEPHEN M</u>						2. Issuer Name and Ticker or Trading Symbol NAVIENT CORP [ NAVI ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify					
(Last) 123 S. JU	ast) (First) (Middle) 23 S. JUSTISON STREET				3. Date of Earliest Transaction (Month/Day/Year) 02/04/2021									X Ollicer (give title Other (specify below)  EVP, Chief Risk&Compliance Off					
(Street) WILMINGTON DE 19801					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City) (State) (Zip)																			
Table I - Non-Derivat  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/N					on 2A. Deemed Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	tion(s)		(Instr. 4)	
Common Stock 02/04/2					)21			A		20,325(1)	A	\$(	0	192,2	60.2029	D			
Common Stock				02/04/20	02/04/2021				A		21,114(2)	A	\$(	\$0 21		74.2029	D		
Common Stock 02/05				02/05/20	021				F		1,043(3)	D	\$12	.43	212,33	31.1495 <sup>(4)</sup>	D		
Common Stock 02/05/				02/05/20	21				F		2,829(5)	D	\$12	.43	209,502.1495		D		
Common Stock 02/06/20					21			F		1,909(6)	D	\$12	.43	207,593.1495		D			
		Tal	ole II								oosed of, convertib			•	Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu	eemed Ition Date, h/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration I (Month/Day/		ate	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Deri Sec (Ins	Price of crivative curity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares						

## **Explanation of Responses:**

- 1. Represents a grant of common stock to the reporting person in the form of restricted stock units ("RSUs") pursuant to the Navient Corporation 2014 Omnibus Incentive Plan (the "Plan"). The RSUs will be settled solely by delivery of shares of Navient Corporation ("Navient") common stock and vest in one-third increments on each of the first, second and third anniversaries of the grant date.
- 2. Represents a grant of common stock to the reporting person in the form of performance stock units ("PSUs") to be settled solely by delivery of shares of the Company's common stock. Upon vesting, a specified percentage of this target award will vest and be settled based upon the satisfaction of certain performance conditions over a three-year performance period ending on the final day of fiscal year 2023. The performance conditions shall be approved by the Committee in connection with the Company's 2021 Long-Term Incentive Program and shall be set forth in the form of PSU award agreement approved by the Navient Compensation and Personnel Committee (the "Committee").
- 3. As previously reported, on February 5, 2018, the reporting person was granted 7,336 RSUs the Plan representing the right to receive shares of Navient common stock in the future, which vest in onethird increments on each of the first, second and third anniversaries of the grant date. On February 5, 2021, 2,445 shares of such RSUs were settled and an additional 498.0534 shares were issued to the reporting person upon the vesting of the related dividend equivalent rights. In connection with this settlement, 1,043 shares were withheld by Navient, as approved by the Committee, to satisfy the reporting person's tax withholding obligations.
- 4. Reflects the disposition of 0.0534 shares settled in cash upon the delivery of the related dividend equivalent rights, in accordance with the terms of the Plan
- 5. As previously reported, on February 5, 2019, the reporting person was granted 21,853 RSUs under the Plan representing the right to receive shares of Navient common stock in the future, which vest in one-third increments on each of the first, second and third anniversaries of the grant date. On February 5, 2021, 7,285 shares of such RSUs were settled and an additional 1,024 shares were issued to the reporting person upon the vesting of the related dividend equivalent rights. In connection with this settlement, 2,829 shares were withheld by Navient, as approved by the Committee, to satisfy the reporting person's tax withholding obligations.
- 6. As previously reported, on February 6, 2020, the reporting person was granted 17,730 RSUs under the Plan representing the right to receive shares of Navient common stock in the future, which vest in one-third increments on each of the first, second and third anniversaries of the grant date. On February 6, 2021, 5,910 shares of such RSUs were settled and an additional 510 shares were issued to the reporting person upon the vesting of the related dividend equivalent rights. In connection with this settlement, 1,909 shares were withheld by Navient, as approved by the Committee, to satisfy the reporting person's tax withholding obligations.

/s/ Kurt T. Slawson (POA) for 02/08/2021 Stephen M. Hauber

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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