FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------|---------|--|--|--|--|--|--|--|
| OMB Number: | 3235-02 | | | | | | | |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|---|---|--|---|----------|-------------|--|----------|-------|--|--------|-----------------------|---|----------------|---|---|------------------------------------|--|---|---|--|
| Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol NAVIENT CORP [NAVI] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| <u>REMONDI JOHN F</u> | | | | | | THE TEST COIL [12171] | | | | | | | | | X | Direc | ctor 10% | | Owner | |
| (Last) | // | First) | (Middle) | | | | | | | | | | | \dashv | X Office belo | | | | er (specify | |
| , , | ` | , | (wildule) | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/03/2015 | | | | | | | | | Chief Executive Officer | | | | , | |
| 123 JUSTISON STREET | | | | | 100/ | 03/03/2013 | | | | | | | | | Giller Executive Officer | | | | | |
| SUITE 300 | | | | | | | | | | | | | | | | | | | | |
| | | | | | - 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | | | | | | | | | | | | | | ' | Line) X Form filed by One Reporting Person | | | | | |
| WILMINGTON DE 19801 | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| - | | | | | - | | | | | | | | | | | Pers | | e than One Ri | porting | |
| (City) | (\$ | State) | (Zip) | | | | | | | | | | | | | | | | | |
| | | Tab | le I - No | n-Deriv | ative | Se | curitie | s Ac | quired | l, Dis | sposed o | f, o | r Ben | efici | ally C | Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day) | | | | | | Execution Date, | | Date, | Transaction Disposed (| | | ies Acquired (A) o Of (D) (Instr. 3, 4 a | | | and 5) Secur Benef | | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | | v | Amount | | (A) or (D) | Price | - 1- | Transaction(s) (Instr. 3 and 4) | | | (111511.4) | |
| Common Stock 03/03/2 | | | | | /2015 | 2015 | | | F | | 49,233 | 1) | D | \$20.0 | | 05 994,444.7021 | | D | | |
| | | Ta | able II - | | | | | | | | osed of, convertib | | | | | ned | | | | |
| | | | | (e.g., p | uts, t | ans | , waii | anis, | | | | 10 3 | Securi | uesj | 1 | | <u> </u> | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversior or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deer Execution if any (Month/I | | Code (Instr | | | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | te | Amou Secu Unde Deriv Secu | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | ce of ative rity . 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4) | Ownershi Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | Expiration Date | Titl | or Nu of | nount mber ares | | | | | | |

Explanation of Responses:

1. As previously reported, in connection with the separation of Navient Corporation (the "Company") from Sallie Mae ("SLM"), the Company established the Navient Corporation 2014 Omnibus Incentive Plan and issued new Navient equity awards to holders of outstanding SLM equity awards in order to maintain the intrinsic value of prior SLM award grants. On April 30, 2014, Mr. Remondi was granted 99,626 RSUs representing the right to receive shares of Navient common stock in the future, which were to vest fully on the second business day after the Company's annual report on Form 10-K for the fiscal year 2014 is filed, and in no event later than March 15, 2015. On March 3, 2015, 99,626 shares of such RSUs were settled and an additional 2,388.4950 shares were issued to Mr. Remondi upon the vesting of the related dividend equivalent rights. In connection with this settlement, 49,233 shares were withheld by Navient (as approved by the Navient Compensation and Personnel Committee) to satisfy Mr. Remondi's tax withholding obligations.

/s/ Kurt T. Slawson (POA) for John F. Remondi

03/06/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.