FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549	

STATEMENT	OF CHANGE	S IN BENEFICI	AL OWNERSHIP

ı	OMB APPROVAL											
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HAUBER STEPHEN M</u>					2. Issuer Name and Ticker or Trading Symbol NAVIENT CORP [NAVI]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V. Officer (give title Other (specify							
(Last) 123 S. Л	(Fir JSTISON S	,	/liddle)			3. Date of Earliest Transaction (Month/Day/Year) 02/04/2023									X Officer (give title below) EVP, Chief Risk&Compliance C				
(Street) WILMINGTON DE 19801 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Table	I - No	on-Deriva	tive	Secu	rities	Acc	quire	d, Dis	sposed of	, or B	enefi	cial	ly Own	ed			
Date			2. Transaction Date (Month/Day/	Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			4 and Securities Beneficially Owned Following		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership					
									Code	v	Amount	(A) or (D)	Price	9	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock				02/04/20	4/2023				F		2,203(1)	D	\$18	3.92	214,8	77.7093		D	
Common Stock				02/04/20	023				F		2,070(2)	D	\$18	3.92	212,8	307.7093		D	
Common Stock 02/0				02/06/20)23			A		15,856(3)	A	\$	\$0 22		228,663.7093		D		
Common Stock 02/06/2					023			A		16,393(4)	A	\$	\$0 24		245,056.7093		D		
Common Stock 02/06/20					023				F		2,087(5)	D	\$18	3.92	242,96	9.2857(6)		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, Transaction of		rities ired osed	Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Title Shares		r.	8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Security Securities Beneficia Owned Following Reported Transacti (Instr. 4)		y C	0. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

- 1. As previously reported, on February 4, 2021, the reporting person was granted 20,325 restricted stock units ("RSUs") under the Navient Corporation 2014 Omnibus Incentive Plan (the "Plan") representing the right to receive shares of Navient Corporation ("Navient") common stock in the future, which vest in one-third increments on each of the first, second and third anniversaries of the grant date. On February 4, 2023, 6,775 shares of such RSUs were settled and an additional 539 shares were issued to the reporting person upon the vesting of the related dividend equivalent rights. In connection with this settlement, 2,203 shares were withheld by Navient, as approved by the Navient Compensation and Human Resources Committee (the "Committee"), to satisfy the reporting person's tax withholding obligations.
- 2. As previously reported, on February 4, 2022, the reporting person was granted 19,781 RSUs under the Plan representing the right to receive shares of Navient common stock in the future, which vest in one-third increments on each of the first, second and third anniversaries of the grant date. On February 4, 2023, 6,593 shares of such RSUs were settled and an additional 282 shares were issued to the reporting person upon the vesting of the related dividend equivalent rights. In connection with this settlement, 2,070 shares were withheld by Navient, as approved by the Committee, to satisfy the reporting person's tax withholding obligations.
- 3. Represents a grant of common stock to the reporting person in the form of restricted stock units pursuant to the Plan. The RSUs will be settled solely by delivery of shares of Navient common stock and vest in one-third increments on each of the first, second and third anniversaries of the grant date.
- 4. Represents a grant of common stock to the reporting person in the form of performance stock units ("PSUs") to be settled solely by delivery of shares of the Company's common stock. A specified percentage of this target award will vest and be settled based upon the satisfaction of certain performance conditions over a three-year performance period ending on the final day of fiscal year 2025. The performance conditions shall be approved by the Committee in connection with the Company's 2023 Long-Term Incentive Program and shall be set forth in the form of PSU award agreement approved by
- 5. As previously reported, on February 6, 2020, the reporting person was granted 17,730 RSUs under the Plan representing the right to receive shares of Navient common stock in the future, which vest in one-third increments on each of the first, second and third anniversaries of the grant date. On February 6, 2023, 5,910 shares of such RSUs were settled and an additional 1,021.4236 shares were issued to the reporting person upon the vesting of the related dividend equivalent rights. In connection with this settlement, 2,087 shares were withheld by Navient, as approved by the Committee, to satisfy the reporting person's tax withholding obligations.
- 6. Reflects the disposition of 0.4236 shares settled in cash upon the delivery of the related dividend equivalent rights, in accordance with the terms of the Plan

/s/ Elizabeth Han (POA) for Stephen M. Hauber

02/07/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.