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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| hours per response:     | 0.5       |
|                         |           |

|                          | s of Reporting Persor |          | 2. Issuer Name and Ticker or Trading Symbol<br><u>NAVIENT CORP</u> [ NAVI ] |  | tionship of Reporting Pers<br>all applicable)<br>Director   | on(s) to Issuer<br>10% Owner |  |  |
|--------------------------|-----------------------|----------|---|--|---|------------------------------|--|--|
| (Last)<br>123 JUSTISON S | (First)<br>STREET     | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/18/2015              |  | Officer (give title below)                                  | Other (specify below)        |  |  |
| SUITE 300                |                       |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    | 6. Individual or Joint/Group Filing (Check Applicable<br>Line) |   |                              |  |  |
| (Street)<br>WILMINGTON   | DE                    | 19801    |   | X  | Form filed by One Repo<br>Form filed by More thar<br>Person | 0                            |  |  |
| (City)                   | (State)               | (Zip)    |   |  |   |                              |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   |          |               |                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|----------|---------------|-------------------|---|---|---|
|                                 |  |   | Code                        | v | Amount   | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4)  |   | (mour 4)  |
| Common Stock                    | 02/18/2015                                 |   | A                           |   | 4,618(1) | Α             | \$ <mark>0</mark> | 6,677   | D   |   |

 

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   |     |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/) | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

Explanation of Responses:

1. Grant of restricted stock to a non-employee director under the Navient Corporation 2014 Omnibus Incentive Plan. The restricted stock will vest if the non-employee director is re-elected as a director at the Company's 2015 annual meeting of shareholders, which meeting is currently scheduled for May 21, 2015.

| <u>/s/ Mark L. Heleen (POA) for</u> | 02/20/2015 |
|-------------------------------------|------------|
| Anna Escobedo Cabral                | 02/20/2013 |

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.