$\square$ 

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|  | _ |
|--|---|
| Check this box if no longer subject to | J |
| Section 16. Form 4 or Form 5           |   |
| obligations may continue. See          |   |
| Instruction 1(b).                      |   |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

| Estimated average burden |     |
|--------------------------|-----|
| hours per response:      | 0.5 |

| 1. Name and Address <u>MILLS LIND</u> | s of Reporting Persor<br><u>A A</u> | )*<br>   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>NAVIENT CORP</u> [ NAVI ] |   | tionship of Reporting Perso<br>all applicable)<br>Director | on(s) to Issuer<br>10% Owner<br>Other (specify<br>below) |  |
|---------------------------------------|-------------------------------------|----------|--|---|--|--|--|
| (Last)<br>123 S. JUSTISO              | (First)<br>N STREET                 | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/06/2020                     |   | Officer (give title below)                                 |  |  |
| SUITE 300                             |                                     |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                           | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |  |  |
| (Street)<br>WILMINGTON                | DE                                  | 19801    |  | X   | Form filed by One Report<br>Form filed by More than C      | 0  |  |
| (City)                                | (State)                             | (Zip)    |  |   | Person   | 1 0  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   | 4. Securities A<br>Disposed Of (I<br>5) |               |                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|------|---|---|---------------|-------------------|---|---|---|
|                                 |  |   | Code | v | Amount                                  | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |
| Common Stock                    | 02/06/2020                                 |   | A    |   | 13,829(1)                               | A             | \$ <mark>0</mark> | 76,002.4894 <sup>(2)</sup>  | D   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  |   |                              |   |  |   | -  |                    |                           | -                                      |   |  |  |  |
|---|---|--|---|------------------------------|---|--|---|--|--------------------|---------------------------|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) of<br>Dispo<br>of (D)<br>(Instr<br>and 5 | ative<br>rities<br>ired<br>osed<br>. 3, 4 | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | Expiration Date Amount of |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)  | (D)                                       | Date<br>Exercisable  | Expiration<br>Date | Title                     | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

Explanation of Responses:

1. Grant of restricted stock to a non-employee director under the Navient Corporation 2014 Omnibus Incentive Plan. The restrictions lift on a quarterly basis subject to continued active service on the Navient Board of Directors as follows: 25% on the grant date (Feb 6, 2020); 25% on May 1, 2020; 25% on August 1, 2020; and 25% on November 1, 2020.

2. Includes 2,141.7913 shares acquired pursuant to a dividend reinvestment plan exempt from reporting pursuant to Rule 16a-11.

| <u>/s/ Kurt T. Slawson (POA) for</u>    | 02/07/2020 |
|---|------------|
| <u>Linda A. Mills</u>                   | 02/07/2020 |
| the Circulations of Descentions Descent | Data       |

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.