FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL  |             |  |  |  |  |  |  |  |  |
|---------------|-------------|--|--|--|--|--|--|--|--|
| OMB Number    | 3235-0287   |  |  |  |  |  |  |  |  |
| Estimated ave | rage burden |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SUITT GILLELAND DIANE                   |  |    |               |                                      |         | 2. Issuer Name and Ticker or Trading Symbol NAVIENT CORP [ NAVI ]                                    |  |                 |        |                                      |   |  |               |          |                           |   | o of Reportin<br>licable)  | •   | s) to Is   |   |  |
|--|--|----|---------------|--------------------------------------|---------|--|--|-----------------|--------|--------------------------------------|---|--|---------------|----------|---------------------------|---|--|---|--|---|--|
| (Last) (First) (Middle) 300 CONTINENTAL DRIVE                                    |  |    |               |                                      |         | 3. Date of Earliest Transaction (Month/Day/Year) 05/22/2014  |  |                 |        |                                      |   |  |               |          | Α                         |   | er (give title   |   |  | (specify  |  |
| (Street) NEWAR (City)  |  |    | .9713<br>Zip) |                                      | 4. If a | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |  |                 |        |                                      |   |  |               |          | Individue)                | Form  | or Joint/Group Filing (Check Applicable in filed by One Reporting Person in filed by More than One Reporting son |   |  |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |    |               |                                      |         |  |  |                 |        |                                      |   |  |               |          |                           |   |  |   |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da                       |  |    |               |                                      |         | r) E   | A. Deem<br>Execution<br>f any<br>Month/D | n Date,         | Code ( | Transaction Disposed Code (Instr. 5) |   | ties Acquired (A)<br>d Of (D) (Instr. 3, 4 |               |          | 4 and Secu<br>Bene<br>Own |   | cially<br>Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|  |  |    |               |                                      |         |  |  |                 | Code   | v                                    | Amount  |  | (A) or<br>(D) | Price    | .  -                      | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |  |   |  | (Instr. 4)  |  |
| Common Stock 05/2  |  |    |               |                                      | 2014    |  |  |                 | A      |                                      | 6,261 <sup>(1)</sup> A  |  | \$            | 0        | 104,756                   |   | D  |   |  |   |  |
|  |  | Та | ble II - [    |                                      |         |  |  |                 |        |                                      | sed of,<br>onvertib   |  |               |          | y Ow                      | ned   |  |   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | ve Conversion Date Execution I or Exercise (Month/Day/Year) if any |    | Date,         | 4.<br>Transaction<br>Code (Instr. 8) |         | of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |  | Date Expriction |        |                                      | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4)  Amoun<br>or<br>Numbe<br>of |  | ount<br>nber  | nt<br>er |                           | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owne<br>Form:<br>Direct<br>or Ind<br>(I) (Ins  | (D)<br>irect  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |

## **Explanation of Responses:**

1. Award grant issued pursuant to the Navient Corporation 2014 Omnibus Incentive Plan (the "2014 Plan"). Pursuant to the 2014 Plan, the reporting person received a grant of 6,261 shares of fully vested and unrestricted common stock.

/s/ Eric Watson (POA) for

05/27/2014

Diane Suitt Gilleland

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.