FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO                | VAL       |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| l | Estimated average burden |           |  |  |  |  |  |  |  |
| l | hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  | d Address of<br>ER STEP  |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol NAVIENT CORP [ NAVI ] |                |                            |   |  |                                 |  |       |   |   | k all app<br>Dired | olicable)<br>etor |                               | Owner   |   |  |   |
|--|--|--|--|----------------|----------------------------|---|--|---------------------------------|--|-------|---|---|--------------------|-------------------|-------------------------------|---|---|--|---|
|  |  |  |  |                |                            |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/29/2018                          |                                 |  |       |   |   |                    |                   |                               | belov   | ,   | below &Complianc   | ′ I   |
| (Street) WILMINGTON DE 1980 (City) (State) (Zip)                                 |  |  |  | 1              | - 4. I                     | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |                                 |  |       |   |   |                    |                   |                               | ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |   |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |  |                |                            |   |  |                                 |  |       |   |   |                    |                   |                               |   |   |  |   |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea              |  |  |  |                |                            | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | ),   T                          | 3.<br>Transaction<br>Code (Instr.<br>8)                        |       | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and |   |                    |                   | Benefic                       |   | es<br>ially Owned<br>ng Reported                                  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|  |  |  |  |                |                            |   | C  | ode                             | v  | Amo   | ount  | (A) or<br>(D)   | Price              |                   | (Instr. 3                     |   |   | (Instr. 4)   |   |
| Common   | Stock  | 18   | S  |                |                            | 13  | 7,423  | D                               | \$14.4025 <sup>(1)</sup>                                       |       | 63,403  | 3.6241(2)(3)  | D                  |                   |                               |   |   |  |   |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |                |                            |   |  |                                 |  |       |   |   |                    |                   |                               |   |   |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | Exectif any  | cution Date, T | 4.<br>Transa<br>Code<br>8) | action<br>(Instr.   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr<br>and 5 | ative<br>rities<br>ired<br>osed | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       |   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                    | De                | rivative<br>curity<br>str. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4)               | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |
|  | Code   |  | ode V (A) (D)  |                |                            |   | Date Expiration Date   |                                 |  | Title | of<br>Shares  |   |                    |                   |                               |   |   |  |   |

## **Explanation of Responses:**

- 1. Represents the weighted average price per share of stock sold by the reporting person \$14.38 and \$14.4250. The reporting person undertakes to provide to Navient Corporation, any security holder of Navient Corporation or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.
- 2. The reporting person's common stock balance includes 591 shares acquired under the Navient Corporation Employee Stock Purchase Plan.
- 3. Dividend equivalent rights issued on restricted and performance stock units are included in the reporting person's common stock holding balance

/s/ Kurt T. Slawson (POA) for Stephen M. Hauber 01/31/2018

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.